



CUSTOMS VALUE AMENDMENT

Changes to the Customs and Excise Act 91 of 1964 published in Government Gazette number 32605 on 30th September 2009 now require that as from 1st October 2009 containerised cargo value for customs be completed in the same manner as that for break-bulk cargo, namely at the place of shipment or any vehicle which conveys them from the country of export (Free on Board or FOB).

In other words, all costs incurred prior to loading the container on board ship or vehicle for export must be added to the price payable for the goods. The effect is that this will increase the customs duties and VAT payable to Customs on FCL containers where previously the customs value was essentially based on ex works price of the goods depending where the container was packed

Packing, handling, inland freight (save where the goods are removed from the country of export by road) and the like are no longer deductible.

1st October 2009