



PRICE FIXING ALLEGATIONS

We have had some approaches enquiring whether or not Megafreight forms part of an investigation by various competition authorities in the USA, Europe and South Africa for apparent fixing of airfreight rates on certain routes (including to South Africa).

While we have read that a number of forwarders are under investigation, kindly rest assured that Megafreight is not being investigated by any competition authority and nor have we ever participated in any form of rate fixing or cartel activity.

The latest investigation has just been launched by the European Commission into alleged price fixing against a number of forwarders, one of which includes a subsidiary of DSV during the period March 2003 to August 2004 at which time Megafreight represented DSV in South Africa. However, the investigation relates to ABX Logistics Air & Sea (France) SAS which did not form part of the DSV group at the time.

11TH February 2010