



## MARINE INSURANCE



Given the market demand for a 'one-stop total logistics solution', Megafreight is able to leverage considerable competitive advantage through capitalising on their strategic positioning within the supply chain to provide value added products and services, such as cargo insurance.

By offering marine insurance, as a registered service provider we are able to enhance our claims handling capability through state of the art technology and systems and provide risk management information that is relevant and easily accessible.

### THE BENEFITS TO OUR PARTNERS ARE AS FOLLOWS:

- Optimal premiums through bulk buying power in the insurance market
- Enhanced cover
- Outsourcing of all administrative activities
- Market leading claims management service
- Single invoice and reduced supplier accounting

### The audit is the identification and assessment of:

- The actual total transportation cost of risk in the supply chain
- Adequacy of cover and cost to related exposure
- Contracts in the supply chain

### The objectives of audit are to:

- Establish the optimum cost of risk and cover
- Eradicate duplication in cost of risk occasioned by the multiplicity of role players in the supply chain with each providing insurance protection for the same risk
- Overall reduction in cost of risk
- Based on the audit, the Megafreight team will advise the best possible solution to your requirements as well as implement and manage the process on your behalf.

In order for us to ensure that you receive the best possible insurance advice we have aligned with Eikos Risk applications and other prominent insurance providers. These partnerships give us the combined skills to manage your marine insurance needs and the inherent risk more effectively.

Marine insurance is often overlooked or does not receive the attention it deserves which can lead to serious misunderstanding and under estimation when goods are lost or damaged or, for instance, when a General Average is declared. It is for this reason that we offer a personal approach to clients needs to establish specific requirements based on a "Marine cost of risk" audit.

Megafreight is a registered provider of marine insurance (FSP Nr: 17723).

